A SYNOPSIS ON

“PERFORMANCE EVALUATION OF MUTUAL FUNDS IN CHHATTISGARH – A COMPARATIVE STUDY OF SBI AND LIC MUTUAL FUND”

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A study on performance evaluation of elss mutual funds with special reference to growth funds. Richa Pathak Assistant Professor Department of Management Studies New Horizon College,Marathalli, Bangalore, India. Abstract: Mutual fund is form by pooling saving of investors in different securities having varying risk return relationship. A Mutual Fund is a trust that pools the savings of a number of investors who share a common financial goal. The money thus collected is then invested in capital market instruments such as shares, debentures and other securities. The income earned through these investments and the capital appreciations realized are shared by its unit holders in proportion to the number of units owned by them. Mutual fund investments call for some level of financial knowledge and market awareness. Here, investors have two choices. Either buy a regular fund from any intermediary or conduct prolific research to invest directly. You may measure the performance of mutual funds against a benchmark index to select the best mutual funds. For example, you may check the performance of a large-cap fund against the Nifty 50. Compare the performance of the mutual fund against its peers and also take a look at the consistency of performance. Best mutual funds have a consistent track record of outperforming peers and the benchmark index over five years or more. You must choose the best mutual fund house with large assets under management (AUM). Mutual Fund is one of the most effective instrument for the small & medium investors for investment. and offers opportunity to them to participate in capital market with low level of risk. It also provides the facility of diversification i.e. investors can invest across different types of schemes. Indian Mutual Fund has achieved a lot of popularity since last two decades. The aim of this paper is to evaluate the performance of mutual fund schemes ranked one by CRISIL. To analysis the performance of selected funds schemes, mean returns and their standard deviation were considered and then basic measures in this regard- Sharpeâ€™s Ratio, Jensenâ€™s Ratio and Treynorâ€™s Ratio were ascertained and interpreted accordingly. Finally, Tata equity P/E fund is found to be good. popularity of mutual funds in Pakistan. Literature review. We argue that mutual fund investors use simple decision heuristics when selecting mutual funds to purchase or sell. (After presenting our empirical results, we discuss whether these heuristics affect investor welfare.) When purchasing funds, we posit that investors use a representativeness heuristic. Mutual fund industry in Pakistan has witnessed significant change and growth in terms of private sector participation, divestment of public sector funds. At present, we have selected 10 mutual funds 5 are conventional and 5 are Islamic which showed their best performance in couple of years especially after the global recession. We focus on both terms of mutual funds; open-ended as well as close-ended.